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STEELCO USA ACQUIRES CERTAIN ASSETS OF DOUGLAS STEEL SUPPLY

Strategic Purchase to Expand Production Capabilities of Southwestern Operations

Chino, CA - May 1, 2018 – SteelCo USA today announced the recent purchase of certain assets of Douglas Steel Supply. Douglas Steel Supply was a leader among West Coast steel processors, offering mill flat sheet, slit coils and state of the art blanking to customer specifications. The assets acquired in the agreement include multiple large-scale production lines, material handling equipment, vehicles, tooling, and inventory.

“Both SteelCo USA and Douglas Steel Supply are known in the marketplace for consistent, high-quality product”, said Erik Gamm, CEO of SteelCo USA. “The opportunity to acquire proven, class-leading processing equipment allows us to continue to grow and maintain the reputation for quality that our customers have come to rely on.”

The key processing equipment acquired includes; three 60” wide precision multi-blanking lines from Red Bud and Herr Voss Industries, a Stamco / Wean 60” wide slitting line with multiple off-line slitting heads, a 51” wide Stampco slitting line, multiple overhead cranes and Cincinnati shears.

“The addition of this equipment to SteelCo USA’s existing production operations marks a significant step forward in our ability to provide our customers with the breadth and depth of processing services that they need, while maintaining the level of quality and speed of service that they expect”, said Tim Miller, VP/General Manager of SteelCo USA.

About SteelCo USA:

SteelCo USA, a division of West Coast Steel & Processing, is the premier steel service center on the West Coast. Founded in 2007, SteelCo USA’s customer-focused philosophy has driven its tremendous growth from a small startup to a regional market leader in little more than a decade.

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